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馬 鞍 山 鋼 鐵 股 份 有 限 公 司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-THIRD MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) and all supervisors warrant that there are no false representations, misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-third meeting of the seventh session of the Supervisory Committee (the “**Meeting**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at conference room No.2, 19th floor of the office building of the Company on 27 December 2013. There were five supervisors eligible for attending the Meeting of which four of them attended the Meeting. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, could not attend the Meeting due to business engagement and had appointed supervisor Mr. Fang Jinrong to attend and preside over the Meeting, and to exercise his voting right in accordance with his decision. The following resolutions were considered and approved at the Meeting:

1. The resolution on the 2014 Financial Services Agreement of the Company was considered and approved.
2. The resolution on the 2014 Integrated Support Services Agreement was considered and approved.

At the Meeting, it was determined that the above two resolutions were in line with the operation requirement of the Company and the provisions of the agreements were in compliance with the relevant regulations of the Company Law and the Articles of Association of the Company, and that the consideration procedures were in compliance with the requirements of the laws and regulations and did not damage the interests of the Company

and shareholders.

The voting results of the two resolutions were as follows:5 voted in favour, 0 voted against and 0 abstained from voting.

Supervisory Committee
Maanshan Iron & Steel Company Limited

27 December 2013

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Director: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan